

CASE NAME:	Compute North Holdings, Inc., et al.,
CASE NUMBER:	22-90273 (MI)
PETITION DATE:	September 22, 2022

**GLOBAL NOTES AND STATEMENTS OF LIMITATIONS AND DISCLAIMERS REGARDING THE DEBTORS' MONTHLY OPERATING REPORT**

On September 22, 2022 (as applicable to each Debtor, the "Petition Date"), Compute North Holdings, Inc. and certain of its affiliated debtors, as debtors (collectively, the "Debtors"), each commenced with the United States Bankruptcy Court for the District of Southern District of Texas (the "Bankruptcy Court") a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The Debtors are authorized to continue operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On September 23, 2022 the Bankruptcy Court entered orders authorizing the joint administration of these cases pursuant to Rule 1015(b) [Docket No. 43] of the Federal Rules of Bankruptcy Procedure. On October 6, 2022, the United States Trustee for the Southern District of Texas (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") pursuant to Bankruptcy Code section 1102(a)(1) [Docket No. 139]. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

1) General Methodology: The Debtors are filing this monthly operating report (the "MOR") solely for purposes of complying with the monthly operating reporting requirements of the Debtors' chapter 11 cases. The financial information contained herein is unaudited, limited in scope and as such, has not been subjected to procedures that would typically be applied to financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The MOR should not be relied on by any persons for information relating to current or future financial condition, events or performance of any of the Debtors or their affiliates, as the results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. There can be no assurance that such information is complete. The MOR may be subject to material future revision. The following notes, statements and limitations should be referred to, and referenced in connection with, any review of the MOR.

2) Basis of Presentation: For financial reporting purposes, the Debtors prepare consolidated financial statements and have done so since conception, which include information for Compute North Holdings, Inc. and its debtor subsidiaries. This MOR only contains financial information of the Debtors, unless otherwise noted. For the purposes of MOR reporting, the accompanying Balance Sheets and Statement of Operations of the Debtors have been prepared with the Debtors' reasonable efforts to report certain financial information of each Debtor on an unconsolidated basis. The Debtors used reasonable efforts to attribute the assets and liabilities to each particular Debtor entity. However, because the Debtors' accounting systems, policies, and practices were developed for consolidated reporting purposes rather than for reporting by legal entity, it is possible that not all assets and liabilities have been recorded with the correct legal entity. The information furnished in this MOR uses the Debtors' normal accrual method of accounting. In preparing the MOR, the Debtors relied on financial data derived from their books and records that was available at the time of preparation. Nevertheless, in preparing this MOR, the Debtors made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein. Subsequent information or discovery may result in material changes to the MOR and errors or omissions may exist. The MOR has been developed to the best of the Debtor's knowledge and ability. Notwithstanding any such discovery, new information or errors or omissions, the Debtors do not undertake any obligation or commitment to update this MOR. Except as previously noted, the financial statements presented herein reflect the book values of the Debtors and, as a result, do not reflect the going concern valuation of the Debtors. The Company is not liable for and undertakes no responsibility to indicate variations from securities laws or for any evaluations of the Company based on this financial information or any other information.

3) Reporting Period: Unless otherwise noted herein, the MOR generally reflects the Debtors' books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period.

4) Accuracy: The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable nonbankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.

5) Payment of Prepetition Claims Pursuant to First Day Orders: On September 22, 2022 the Bankruptcy Court entered various orders (the "First Day Orders") authorizing, but not directing, the Debtors to, among other things, pay certain prepetition (a) employee wages, salaries, and related items, (b) insurance and surety obligations, (c) vendor claims, (d) taxes and assessments, and (e) continue use of their cash management system. If any payments were made on account of such claims following the commencement of these chapter 11 cases pursuant to the authority granted to the Debtors by the Bankruptcy Court under the First Day Orders, such payments have been included in this MOR unless otherwise noted.

6) Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization or plan of liquidation. The determination of how liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization or plan of liquidation. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under the Financial Accounting Standards Board's Accounting Standards Codification 852 – Reorganizations ("ASC 852") are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation, payment of such amounts subject to First Day Orders or other events. The consolidated total of secured, priority, and general unsecured claims reported in the Schedules of Assets and Liabilities ("SOAL") may vary materially compared to the presented LSTC as the Debtors continue the claims reconciliation process. In addition, certain unliquidated claims were listed with no claim balance in the SOAL while the Debtors report them as pre-petition liabilities for reporting purposes, which increases the total LSTC balance.

7) Reorganization Items: ASC 852 requires expenses and income directly associated with the chapter 11 filings to be reported separately in the income statement as reorganization items. Reorganization items primarily include write-off of certain original issue premiums and debt issuance costs relating to debt obligations classified as LSTC, expenses related to legal advisory and representation services, other professional consulting and advisory services and changes in LSTC recognized as there are changes in amounts expected to be allowed as claims. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 proceedings.

8) Consolidated Entity Accounts Payable and Disbursement Systems: As described in the Motion Regarding Chapter 11 First Day Motions Debtors Emergency Motion for Entry of an Order (I) Authorizing the Debtors to (A) Continue to Operate Their Existing Cash Management System; (B) Maintain Their Existing Bank Accounts and Business Forms; (C) Pay Related Prepetition Obligations; and (D) Continue to Perform Intercompany Transactions; and (II) Granting Related Relief [Docket No. 19] (the "Cash Management Motion"), the Debtors utilize an integrated, centralized cash management system, in the ordinary course of business, to collect, concentrate, and disburse funds generated by their operations (the "Cash Management System"). The Debtors maintain a consolidated disbursements system to pay the majority of operating and administrative expenses through centralized disbursement accounts. Several Debtors maintain bank accounts for specific sites operated for collection. For the purposes of reporting, restructuring professional and ordinary course professional ("OCP") fees are reported on a consolidated basis within Compute North LLC schedules.

9) Intercompany Transactions and Balance: Prior to the Petition Date, the Debtors routinely engaged (and continue to engage) in intercompany transactions with debtor affiliates. The Debtors typically report financials on a consolidated basis and operate as a single entity. Intercompany transactions are recorded each instance where assets are moved from one entity to the other, and a corresponding intercompany payable credit is entered. The Debtors' do not report intercompany balances on the consolidated level as the transactions create net balances.

10) Cash Balance: The Debtors regularly sweep cash into the master cash account through the Compute North LLC Debtor entity. Disbursements for expenses are made by the individual Debtor bank accounts for various entities and are reimbursed by the master Debtor bank account. For presentation purposes, all receipts are shown at the Compute North LLC entity while disbursements are shown relating to the specific Debtor entity that the expense relates to. This presentation can cause discrepancies between the book and bank beginning and ending cash balances at the Debtor entity level. The cash balance across all Debtors should be viewed on a consolidated basis. In addition, for certain Debtor entities, the beginning cash number is reported differently than in previous periods to account for inter-Debtor transactions between Debtor bank accounts and ending in the correct ending balance by entity. The Compute North LLC beginning cash balance is approximately \$115k higher in October 2022 for the disbursement of the Utilities Adequate Assurance deposit on October 7, 2022. The utilities deposit remains in possession of a new Compute North LLC bank account and is reported as part of Compute North LLC ending cash. Any additional variances to beginning cash are immaterial due to cash in-transit between Debtor zero-balance accounts and the master bank account.

11) Depreciation and Amortization: The Debtors report non-corporate depreciation at all sites in cost of goods sold for various entities. Due to this standard reporting some capital asset schedules will show more depreciation than is reported in the Debtor-level depreciation expense line.

12) General and Administrative and Other Expenses: The Debtors present general and administrative expenses net of accrual and other accounting-based adjustments. Such general and administrative accruals and other accounting-based adjustments include stock based compensation and other compensation-related accrual adjustments. The Debtors present other expenses net of other income items, which may cause the expense to be negative if other income items exceed other expenses. These other income items are not considered gross revenues as they do not result from the Debtors operations. Such other income items are inclusive of transition service agreement ("TSA") fees, credit card cash back redemption, etc.

13) Net Book Value of Assets: It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate assets for the Debtors to obtain current market valuations for all of their assets and, in certain circumstances, estate assets are contemplated to be marketed for sale. For these reasons, the Debtors have indicated in the MOR that the values of certain assets and liabilities are undetermined or unknown. Accordingly, unless otherwise indicated, net book values as of September 22, 2022 as applicable, are reflected on the MOR. Market values may, at times materially, vary from net book values. The Debtors reserve all rights related to the net book values reflected in the MOR.

14) Asset Sold or Transferred: Certain asset sales included numerous assets held at various sites operated by the Debtors. For these asset sales, sales prices were not expressly assigned to each asset involved in the transaction. For these certain asset sales, the MOR reflects the total gross and net sale price of all assets as a consolidated amount listed for the first asset in the schedule. All subsequent assets sold in these certain asset sales are labeled as "Consolidated with other assets" in the defined asset sale. In addition, as part of certain asset sales, the Debtors were relieved of outstanding secured and unsecured debt with respect to the purchaser. The total gross sale proceeds is inclusive of the relieved outstanding secured and unsecured debt. Net proceeds is the net cash received as consideration for the asset sale from the purchaser.

15) Reservation of Rights: The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.

**Debtors***Statements of Cash Receipts and Disbursements*

\$ Actual

	Compute North Holdings, Inc.	Compute North LLC	CN Corpus Christi LLC	CN Atoka LLC	CN Big Spring LLC	CN Colorado Bend LLC	CN Developments LLC	CN Equipment LLC	CN King Mountain LLC	CN Minden LLC	CN Mining LLC
Week Ending	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022
<b>Operating Receipts</b>											
CN Mining Receipts	\$ -	\$ 892,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Colocation & Services Receipts	-	135,848	-	-	-	-	-	-	-	-	-
Project Curtailment Receipts	-	-	-	-	-	-	-	-	-	-	-
PMA Fee Income Receipts	-	553,500	-	-	-	-	-	-	-	-	-
Expense Reimbursement	-	1,342,064	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 3,052,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operating Disbursements</b>											
Payroll & Benefits	\$ -	\$ 963,263	\$ -	\$ -	\$ -	\$ -	\$ 3,758	\$ -	\$ -	\$ -	\$ -
Ordinary Course Professionals	-	270	-	-	-	-	-	-	-	-	-
Leases & Utilities	-	40,557	-	-	-	-	-	-	-	-	-
Insurance	-	145,616	-	-	-	-	-	-	-	-	-
Sales & Marketing	-	24,738	-	-	-	-	-	-	-	-	-
Recruiting Fees	-	7,518	-	-	-	-	-	-	-	-	-
Business Travel	-	10,968	-	-	-	-	-	-	-	-	-
IT	-	15,940	-	-	-	-	-	-	-	-	-
Taxes	-	11,331	-	-	-	-	-	-	-	-	-
Other Operating Expenses	-	4,939	-	-	-	-	-	-	-	-	-
Project Specific Energy Costs	-	-	-	-	-	-	-	-	-	-	-
Other Project Expenses	-	28,601	-	-	-	-	2,700	-	-	-	-
CN Mining Hosting Fees	-	-	-	-	-	-	-	-	-	-	614,841
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,253,741</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,458</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 614,841</b>
<b>Non-Operating Receipts</b>											
Gross Receipts from Asset Sales	\$ -	\$ 6,547,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ 6,547,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-Operating Disbursements</b>											
Freight & Shipping	-	82,168	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 82,168</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Restructuring Costs</b>											
Debtor Counsel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debtor Advisors	-	322,429	-	-	-	-	-	-	-	-	-
UCC Counsel & Advisors	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 322,429</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Administrative Relief</b>											
503(b)(9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities Adequate Assurance	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Restructuring Costs</b>											
Filing Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	-	-	-	-	-	-	250	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Restructuring Costs</b>	<b>\$ -</b>	<b>\$ 322,429</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ 9,599,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Disbursements</b>	<b>-</b>	<b>(1,658,338)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,708)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(614,841)</b>
<b>Net Cash Flow</b>	<b>\$ -</b>	<b>\$ 7,941,093</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,708)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (614,841)</b>

**Debtors***Statements of Cash Receipts and Disbursements*

\$ Actual

	CN Pledgor LLC	Compute North Member LLC	Compute North NC08 LLC	Compute North NY09 LLC	Compute North SD LLC	Compute North Texas LLC	Compute North TX06 LLC	Compute North TX10 LLC
Week Ending	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022	11/30/2022
<b>Operating Receipts</b>								
CN Mining Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Colocation & Services Receipts	-	-	-	-	-	-	-	-
Project Curtailment Receipts	-	-	-	-	-	-	-	-
PMA Fee Income Receipts	-	-	-	-	-	-	-	-
Expense Reimbursement	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operating Disbursements</b>								
Payroll & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ordinary Course Professionals	-	-	-	-	-	-	-	-
Leases & Utilities	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Sales & Marketing	-	-	-	-	-	-	-	-
Recruiting Fees	-	-	-	-	-	-	-	-
Business Travel	-	-	-	-	-	-	-	-
IT	-	-	-	-	-	75	-	-
Taxes	-	-	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-	-	-
Project Specific Energy Costs	-	-	-	-	161,419	-	-	-
Other Project Expenses	-	-	-	-	1,022	26,583	-	-
CN Mining Hosting Fees	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 162,441</b>	<b>\$ 26,658</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-Operating Receipts</b>								
Gross Receipts from Asset Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-Operating Disbursements</b>								
Freight & Shipping	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Restructuring Costs</b>								
Debtor Counsel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debtor Advisors	-	-	-	-	-	-	-	-
UCC Counsel & Advisors	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Administrative Relief</b>								
503(b)(9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities Adequate Assurance	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Restructuring Costs</b>								
Filing Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	-	-	-	-	250	250	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Restructuring Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(162,691)</b>	<b>(26,908)</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (162,691)</b>	<b>\$ (26,908)</b>	<b>\$ -</b>	<b>\$ -</b>

**Compute North Texas LLC**  
**Balance Sheet**  
**Unaudited**

**For Month Ending  
November 30, 2022**

**Assets**

*Current assets*

Cash	\$ -
Accounts receivable	258,181
Intercompany receivable	947,320
Inventory	-
Other current assts	-
<b>Total current assets</b>	<b>\$ 1,205,501</b>

Other non-current assts	4,732,499
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<b>Total Assets</b>	<b>\$ 5,938,000</b>
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**Liabilities and Equity**

*Current liabilities - Post-petition*

Trade payables	\$ 38,345
Accrued expenses	665,028
Accrued wages	-
Unsecured deferred revenue	-
Intercompany payables	-
<b>Total current liabilities</b>	<b>\$ 703,373</b>

Total Liabilities Subject to Compromise	3,574,838
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Long term debt, net	-
Taxes payable	-

<b>Total Liabilities</b>	<b>\$ 4,278,211</b>
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<b>Equity</b>	<b>\$ 1,659,790</b>
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**Compute North Texas LLC**  
**Statement of Operations**  
**Unaudited**

	<b>Nov 1, 2022 - Nov 30, 2022</b>
<b>Net Revenue</b>	<b>\$ 284,136</b>
<b>Cost of goods sold</b>	<u>331,524</u>
<b>Gross profit</b>	<b>\$ (47,388)</b>
Gross margin	-17%
<b>Selling, general &amp; administrative</b>	
Selling expenses	\$ -
General and administrative expenses	1,502
Other expenses, net	-
Depreciation and amortization	<u>133</u>
<b>Total Expenses</b>	<b><u>\$ 1,636</u></b>
<b>Income (Loss) from operations</b>	<b>\$ (49,024)</b>
Interest expense, net	-
<b>Income (Loss) before income taxes</b>	<b><u>\$ (49,024)</u></b>
Income tax expense	-
<b>Net income (loss)</b>	<b><u>\$ (49,024)</u></b>
Reorganization items	-
<b>Adj. Net income (loss)</b>	<b><u><u>\$ (49,024)</u></u></b>

Compute North Texas LLC  
Accounts Receivable Aging  
\$ Actual

Receivable Category	Current Balance	Current	1 - 30 Days	Over 30 Days	Over 60 Days	Over 90 Days	Over 120 Days
Accounts Receivable	\$ 258,181	\$ (1,123)	\$ 57,413	\$ 63,271	\$ 98,508	\$ 40,112	\$ -
Intercompany Receivables	947,320	947,320	-	-	-	-	-
Total	\$ 1,205,501	\$ 946,197	\$ 57,413	\$ 63,271	\$ 98,508	\$ 40,112	\$ -

**Compute North Texas LLC***Postpetition Liabilities Aging*

\$ Actual

<b>Liability Category</b>	<b>Current Balance</b>	<b>Current</b>	<b>1 - 30 Days</b>	<b>Over 30 Days</b>	<b>Over 60 Days</b>	<b>Over 90 Days</b>	<b>Over 120 Days</b>
Accrued Expenses	\$ 665,028	\$ 665,028	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenditures	2,085	-	2,085	-	-	-	-
Ordinary Course Professionals	112	-	-	112	-	-	-
Other Project Expenses	36,116	-	21,360	14,757	-	-	-
Project Specific Energy Costs	32	-	32	-	-	-	-
<b>Total</b>	<b>\$ 703,373</b>	<b>\$ 665,028</b>	<b>\$ 23,477</b>	<b>\$ 14,869</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



Compute North Texas  
Statement of Capitalized Assets  
\$ Actual

Type	Capital Asset	Book Value ("BV") at Petition Date	BV at Beginning of Period	Increase / (Decrease) in Value	BV at End of Period
Other Property	Final TX buildout	\$ -	\$ -	\$ -	\$ -
Other Property	Install of equipment in Texas	-	-	-	-
Other Property	Various electrical installs	-	-	-	-
Other Property	Build wood walls around fans to increase intakes	-	-	-	-
Other Property	Trip Switch	247	168	(63)	105
Other Property	Pallet Racking	314	256	(45)	210
Other Property	Install S9/GPU Miners Connectors	33,271	27,224	(4,774)	22,450
Other Property	Screen Door for Rollup Doors (labor and material)	2,991	2,490	(396)	2,094
Other Property	Big Spring Expansion Preliminary Work	2,129	1,831	(235)	1,596
Other Property	Pallet Racking	12,738	1,428	-	1,428
Other Property	Pallet Racking	14,135	1,470	-	1,470
Other Property	Electrical Buildout for Miners	37,385	31,834	(4,382)	27,452
Other Property	Develop Site Plans, Preconstruction Design	1,678	1,464	(169)	1,295
Other Property	Pallet Racking	11,000	1,422	-	1,422
Equipment & Machinery	Portable Evaporative Cooler 42"	879	768	(88)	680
Equipment & Machinery	Portable Evaporative Cooler 42"	879	768	(117)	651
Equipment & Machinery	Portable Evaporative Cooler 42"	879	768	(443)	325
Equipment & Machinery	24 Output W/ Side Mounting 15A Resettable Breakers	5,146	4,464	(539)	3,925
Equipment & Machinery	Thermal Circuit Breaker 20A 250 VAC	1,012	909	(81)	828
Other Property	Texas Construction	2,071	1,851	(174)	1,677
Other Property	Total Net Installation Price	25,691	22,992	(2,131)	20,862
Equipment & Machinery	Adder for Reinforced Tarp Under Roof Opening	1,374	1,232	(112)	1,121
Equipment & Machinery	Total Net Equipment: (3) 10'-6' Wite x 80' Long Labyrinth Gravity Ventilators	22,222	19,890	(1,841)	18,048
Equipment & Machinery	Electrical Work at CN TX Big Springs Phase II	171,484	155,299	(12,777)	142,522
Other Property	TX03 Colo Center Buildout	722,850	704,990	(14,100)	690,890
Other Property	TX03 Electrical Upgrades	5,477	5,362	(91)	5,270
Other Property	TX03 Buildout Services	51,697	50,605	(862)	49,744
Equipment & Machinery	TX03 Container Shipping	26,983	26,317	(526)	25,790
Equipment & Machinery	Container 151053	262,339	257,654	-	257,654
Equipment & Machinery	Container 151055	240,165	234,231	(4,685)	229,546
Equipment & Machinery	Container 151057	240,165	234,231	(4,685)	229,546
Equipment & Machinery	Container 151069	240,165	234,231	(4,685)	229,546
Equipment & Machinery	Container 151059	240,165	234,231	(4,685)	229,546
Equipment & Machinery	Container Replacement	254,219	248,285	(4,685)	243,600
Equipment & Machinery	TX03 Transformer	17,218	17,127	(72)	17,055
Equipment & Machinery	TX03 Trailer	3,082	3,017	(51)	2,965
Equipment & Machinery	TX03 Container Buildout Supplies	49,120	48,083	(819)	47,264
Equipment & Machinery	TX03 Air Compressor	24,918	24,392	(415)	23,977
Equipment & Machinery	Swamp Coolers	22,267	21,610	(519)	21,091
Equipment & Machinery	Transformer S/N: 209828	42,207	41,496	(561)	40,936
Equipment & Machinery	Transformer S/N: 209830	44,861	44,300	-	44,300
Equipment & Machinery	Transformer S/N: 209829	42,207	41,496	(561)	40,936
Equipment & Machinery	Transformer S/N: 209831	42,207	41,496	(561)	40,936
Equipment & Machinery	Transformer S/N: 209834	42,207	41,496	(561)	40,936
Equipment & Machinery	Transformer S/N: 209837	43,382	42,680	(554)	42,126
Equipment & Machinery	Installed Water Softener	491	434	(45)	390
Other Property	Trinity 6 Tier Wire Shelving Rack	1,932	1,770	(128)	1,642
Other Property	Uprights and Beams, Racking	2,617	2,386	(183)	2,203
Other Property	Network Gear - TX03 Expansion	3,639	3,470	(133)	3,336
Equipment & Machinery	TX03 Network Gear	123,688	121,077	(2,061)	119,015
Equipment & Machinery	TX03 Electricity on Replacement Container	81,078	79,366	(1,351)	78,015
Equipment & Machinery	TX03 Security System	194,646	190,537	(3,244)	187,293
Equipment & Machinery	Tennant 7400 Propane Ride on Scrubber	6,575	6,317	(204)	6,114
Website	Website Redesign	-	-	-	-
Website	Video/Photos for Website	-	-	-	-
Equipment & Machinery	CN Website	-	-	-	-
Total		\$ 3,420,085	\$ 3,281,214	\$ (79,390)	\$ 3,201,824



ACCOUNT NUMBER: 208-294-9

STATEMENT PERIOD  
11/01/22 TO 11/30/22

PAGE: 1 OF 2

COMPUTE NORTH TEXAS LLC  
CH 11 DIP CASE NO 2290273  
DISBURSEMENT ACCT  
7575 CORPORATE WAY  
EDEN PRAIRIE MN 55344

ITEMS ENCLOSED 0

CORPORATE CHECKING ACCOUNT NUMBER 208-294-9

ACCOUNT SUMMARY

YOUR PREVIOUS BALANCE WAS .00

YOUR TRANSACTIONS THIS PERIOD INCLUDED:

10 DEPOSITS	319,137.34
12 WITHDRAWALS	319,137.34

YOUR ENDING BALANCE WAS .00

YTD INTEREST PAID IS .00

YTD INTEREST WITHHELD IS .00

TRANSACTIONS LISTED BY DATE POSTED

DATE POSTED	TRANSACTION DESCRIPTION	WITHDRAWALS OTHER DEBITS	DEPOSITS OTHER CREDITS
NOV 01	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		75.00
NOV 01	CCD BILL.COM LLC BILLING PXHPBRP4NVL	75.00	
NOV 02	CCD Wise Inc INV02134 INV02134		316.95
NOV 02	ZERO BALANCE TXFR TO DDA ACCT 0002082881	316.95	
NOV 04	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		250.00
NOV 04	CCD Office of the U. Payables RRVLTBC87A7	250.00	
NOV 08	BILL.COM CREDIT		38,799.18
NOV 08	ZERO BALANCE TXFR TO DDA ACCT 0002082881	38,799.18	
NOV 09	BILL.COM CREDIT		91.98
NOV 09	ZERO BALANCE TXFR TO DDA ACCT 0002082881	91.98	
NOV 10	PC TRANSFER CREDIT FOUNDRY INV2223		16,989.34
NOV 10	ZERO BALANCE TXFR TO DDA ACCT 0002082881	16,989.34	
NOV 14	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		239.22
NOV 14	BILL.COM DEBIT	239.22	
NOV 18	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		23,780.72
NOV 18	BILL.COM DEBIT	1,847.99	
NOV 18	BILL.COM DEBIT	21,932.73	
NOV 22	PC TRANSFER CREDIT AR-INV02319		236,597.93
NOV 22	FED WIRE TRANSFER DEBIT 221122374840	566.02	
NOV 22	ZERO BALANCE TXFR TO DDA ACCT 0002082881	236,031.91	

ACCOUNT NUMBER: 208-294-9

STATEMENT PERIOD  
11/01/22 TO 11/30/22

PAGE: 2 OF 2

COMPUTE NORTH TEXAS LLC  
CH 11 DIP CASE NO 2290273  
DISBURSEMENT ACCT  
7575 CORPORATE WAY  
EDEN PRAIRIE MN 55344

NOV 25 ZERO BALANCE TXFR FROM DDA ACCT 0002082881		1,997.02
NOV 25 BILL.COM DEBIT	1,997.02	

CLOSING DAILY BALANCES AND DEBIT TOTALS

DATE	BALANCE	DEBITS	DATE	BALANCE	DEBITS
NOV 01	.00	1	NOV 10	.00	1
NOV 02	.00	1	NOV 14	.00	1
NOV 04	.00	1	NOV 18	.00	2
NOV 08	.00	1	NOV 22	.00	2
NOV 09	.00	1	NOV 25	.00	1

TRANSACTION SUMMARY INFORMATION

DESCRIPTION	NUMBER	AMOUNT	DESCRIPTION	NUMBER	AMOUNT
ZBA DEPOSIT	5	26,341.96	BILL.COM CREDIT	2	38,891.16
ACH DEBIT	2	325.00	PC TRANSFER CREDIT	2	253,587.27
EDI/EFT CCD+ CREDIT	1	316.95	BILL.COM DEBIT	4	26,016.96
ZBA DEBIT	5	292,229.36	OUTGOING WIRE	1	566.02

# Compute North Reconciliation Report

As Of 11/30/2022  
Account: BMO - TX

Statement Ending Balance	0.00
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	0.00
Book Balance	0.00
Adjustments*	0.00
Adjusted Book Balance	0.00

Total Checks and Charges Cleared	319,229.32	Total Deposits Cleared	319,229.32
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## Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
	From bank account ' BMO - 2881 CR' to bank account ' BMO 2949'	11/01/2022		75.00	
sebmmedia		11/02/2022		316.95	
Elias Chavarria Reyes		11/04/2022	BILL ePayment	91.98	
	From bank account ' BMO - 2881 CR' to bank account ' BMO 2949'	11/04/2022		250.00	
Marathon Patent Group, Inc		11/08/2022	P22110401 - 7070009	38,799.18	
General Ledger Entry	BILL 11/09/22 AR Payments	11/09/2022		91.98	
Foundry Digital LLC 2		11/10/2022		16,989.34	
	From bank account ' BMO - 2881 CR' to bank account ' BMO 2949'	11/10/2022		239.22	
	From bank account ' BMO - 2881 CR' to bank account ' BMO 2949'	11/18/2022		23,780.72	
CN Mining LLC		11/22/2022		236,597.93	
	From bank account ' BMO - 2881 CR' to bank account ' BMO 2949'	11/25/2022		1,997.02	
<b>Total Deposits</b>				<b>319,229.32</b>	<b>0.00</b>

## Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry	Bill.com Returned NSF Fee	11/01/2022		75.00	
	Tsf BMO x2949 to BMO x2881	11/02/2022		(1,142.97)	
	Tsf BMO x2949 to BMO x2881	11/02/2022		1,142.97	
	Tsf BMO x2949 to BMO x2881	11/02/2022		316.95	
Office of the U.S Trustee		11/04/2022		250.00	
	Tsf BMO x2949 to BMO x2881	11/08/2022		38,799.18	
	Tsf BMO x2949 to BMO x2881	11/09/2022		91.98	
General Ledger Entry	BILL 11/09/22 AR Payments	11/09/2022		91.98	
	Tsf BMO x2949 to BMO x2881	11/10/2022		16,989.34	
Red Wings Brands of America		11/14/2022		239.22	
AT & T Mobility		11/18/2022		1,847.99	
City of Big Spring, TX		11/18/2022		21,932.73	
City of Big Spring - Water Department		11/21/2022		566.02	

## Compute North Reconciliation Report

As Of 11/30/2022

Account: BMO - TX

Tsf BMO x2949 to BMO	11/22/2022	236,031.91	
x2881			
Sunbelt Rentals	11/25/2022	1,997.02	
<b>Total Checks and Charges</b>		<b>319,229.32</b>	<b>0.00</b>